



# Help to Buy



A guide to buying your first home with a 5% deposit using Help to Buy



## What is Help to Buy?

Buy your new Morrish home with a 5% deposit



At Morrish Homes we want to make buying your new home as straight forward as possible which is why we are an approved Help to Buy provider.

Help to Buy is a Government loan scheme which means you can buy a Morrish home of your choice with a deposit of 5%.

As a first-time buyer this scheme can be used to purchase a property at any of our developments up to a maximum of £349,000.

## How does the scheme work?

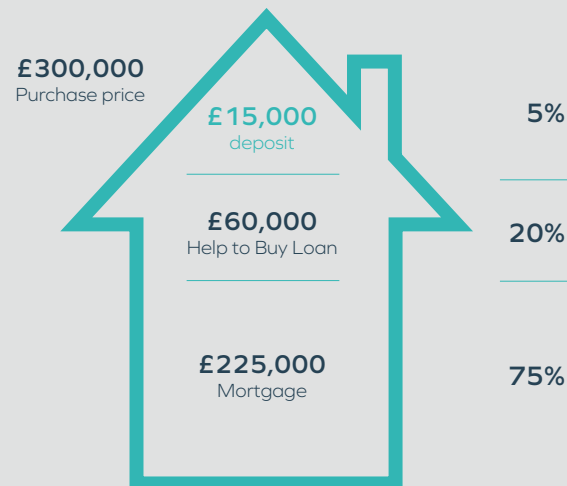
As a first time buyer, owning your new home could be easy

- You contribute a 5% deposit of the total property purchase price
- The Government will loan you up to 20% of the property value, organised through us
- This loan is interest free for 5 years and can be repaid at any time or on the sale of your new home
- You obtain the remaining 75% of the funds for your new home through your chosen lender
- The Government loan is paid straight to us on completion making the process straight forward

## Help to Buy example

The example will show you how a typical Help to Buy home purchase works.

Our friendly team of professionals are on hand to guide you through the process.



## What do I do next?

Once you've found your perfect home, our friendly professionals will guide you through the Help to Buy process. Once you are ready to reserve your new home, we will carry out the following steps with you:

- Confirm that you have a minimum 5% deposit and 75% mortgage offer
- Take payment of your home reservation fee
- Help you complete the Help to Buy application

Once you have Government approval to proceed, the usual legal process to completion will take place.